

UPDATE TO THE PACKAGE OF ECONOMY SUPPORTING MEASUREMENTS OF THE SWISS FEDERAL COUNCIL (GOVERNMENT), IN RESPECT OF CORONAVIRUS

Here are the most important facts. If you think you are entitled to either one or more of the programs, you may either contact the Seco or AWA directly or get in touch with us for support. We are trying to be updated as good as possible as things seem to continue to change rapidly, sometimes even from day to day.

To our dear English speaking clients

Out of a flood of information we try to summarize the most important facts out of the government's support program which could be relevant and helpful for you:

Liquidity for enterprises: There will be a possibility of receiving a bridging loan at your bank. Up to CHF 500'000 may be paid out immediately. On 26 March 2020, the following homepage was relaunched for the granting of bridging loans: <https://covid19.easygov.swiss/>

Postponement of payment of Social Security Contributions (AHV/IV/EO/ALV): free of interest up to 6 months. Responsible is your AHV-Ausgleichskasse like SVA.

Liquidity buffer taxes: Payment deadlines may be extended for VAT, Direct Federal Profit Taxes, Customs and other Duties, free of interest concerning the period from March 21 until December 31, 2020 (for Direct Federal Taxes starting March 1).

Deadlines for your tax return: The general deadline was extended until May 31, 2020. However, as our existing client we have handed in the deadline extension already until the outmost date possible, which is at least until the end of September.

Litigation of Debts: It is not possible to execute "Betreibungen" / debt enforcement until April 19, 2020.

Extension and simplification of Application and for Receivership of Compensation for part time unemployment ("Kurzarbeit") when loss of work of the company or department is at least 10%:

- Entitled are also part timers and limited work contracts as well as apprentices;
- Entitled are now employees with ownership roles (like owners of a GmbH, AG, Directors) as well as their spouses who also work in the company. Compensation is a lump sum of CHF 3'320 per month and full time employment;

- No more waiting time for receivership;
- The authorisation period is extended from 3 to 6 months;
- No more previous compensation for overtime credits;
- Compensation for Self Employees (Sole Entrepreneurs, Freelancers):
 - When medically instructed quarantine, official closure of shop or business which was accessible to the public;
 - For freelance artists which are operating like sole entrepreneurs
- Compensation is 80% of the previous income, maximum CHF 196 per day
- Responsible: your AHV-Ausgleichskasse like SVA or professional association
- Possibility for compensation for parents who have to take care for children when school is closed (compensation 80% of salary, max. 196 CHF per day, for a max. period of 10 days.)

We hope this is of a bit of help for you in those unusual days. We wish you all the best and good health!

Kind regards,

The Expertinum Team